
IN THE SENATE OF THE UNITED STATES.

FEBRUARY 22, 1873.

Read twice and referred to the Committee on Finance.

AN ACT

To authorize the Secretary of the Treasury to dispose of the old post-office property in Chicago.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That the Secretary of the Treasury be, and is hereby,
4 authorized to exchange with the city of Chicago the
5 piece of land, with the remains of the old custom-house
6 and post-office building thereon, at the corner of Monroe
7 and Dearborn streets, in the city of Chicago, Illinois,
8 (said land fronting one hundred and ninety feet on Dearborn
9 street, and ninety feet on Monroe street, or thereabout,) for
10 the piece of land, the property of the school-fund of the
11 city of Chicago, at the corner of Polk street and Fifth
12 avenue, fronting three hundred and eighty feet on Polk
13 street, and one hundred and ninety-eight and one-half feet
14 on Fifth avenue, or thereabouts; the difference in value
15 between such pieces of land to be ascertained by a

16 commission to consist of five persons, two of whom
17 shall be appointed by said Secretary of the Treasury,
18 two by the municipal authorities of the city of Chicago ;
19 and the four commissioners so selected shall choose a fifth,
20 and that upon the receipt of the report of such commission,
21 or of a majority thereof, and its approval by the Secretary
22 of the Treasury, the Government of the United States or the
23 city of Chicago, as the case may be, shall pay to the other
24 in money the difference so ascertained in the value of said
25 pieces of land ; and any money which the United States
26 may be required to pay is subject to future appropriation by
27 Congress : *Provided*, That the State of Illinois shall cede to
28 the United States its jurisdiction over the property thus
29 acquired by the United States, together with the right to
30 tax or in any way assess said land or the property of the
31 United States that may be thereon during the time that the
32 United States shall be or remain the owner thereof.

Passed the House of Representatives February 21, 1873.

Attest:

EDWARD McPHERSON, *Clerk*.